



HEALTH & SAFETY POLICY

It is the policy of Olex Australia Pty Ltd to provide a safe and healthy work environment for our employees, visitors and contractors by taking all reasonable steps to address health and safety issues.

This will be achieved by:

- Complying with all applicable legislation and relevant codes of practice
- Involving our employees, in developing, implementing and maintaining safe systems of work, with the objective of eliminating all workplace injuries and illnesses.
- Including health and safety in the planning, purchasing, installation and commissioning of new plant, equipment, processes or substances
- Continuing to improve our health and safety performance by implementing appropriate:
 - Training
 - Work practices
 - Emergency Procedures
 - Clarification of accountabilities and responsibilities
 - Contractor and visitor controls
 - Risk identification and control
 - Promotion of a safe working culture
- Measuring our performance by a range of relative key performance indicators with all supervisory staff and annual safety attitude survey conducted by our employees.
- Encouraging our employees to stop any process or activity they reasonably believe is unsafe.
- Monitoring and communicating our objectives and progress towards achieving superior safety performance to all employees.

A handwritten signature in black ink, appearing to read "A.W. Stobart". The signature is written in a cursive style and is positioned above a horizontal line.

A.W. STOBART
Managing Director
January 2006